AEC

ALLIS ELECTRIC GROUP · SINCE 1968

Company Overview
Allis Electric Group

AEC INTERNATIONAL (MILAN)

A GLOBAL GROUP

Group Sites
Four Continents

AEC is the UPS brand of Allis Electric Co., Ltd., listed on the Taiwan Stock Exchange (TWSE:1514), with factories in Taiwan and sites in Italy, the USA, the UAE, Japan and South Africa.

- The group network
- Miami across the Americas
- The six group sites



80+ Countries reached by the AEC network

844 Employees in the group

6 Group sites on four continents

58 Years of activity, since 1968

AEC IN THE USA

AEC in the USA
Miami, Florida

Sales, stock and service for the United States from Miami: 60 Hz online UPS from 1 kVA to 1.6 MVA.



2022 Miami, Florida

AEC UPS USA LLC opens: headquarters, stock and training center

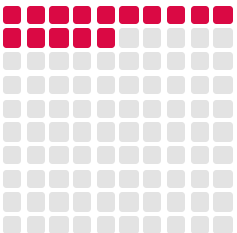
24/7 sales and service

Technicians across the United States; phone and WhatsApp +1 786 553 2100

People and know-how

130

electronics engineers
out of 844 employees



15 % in design and R&D · 1 square = 1 %

Founded 1968, listed 1994

1968

Listed on the Taiwan Stock Exchange since 1994 (TWSE:1514).

1994	1998	2022
Listed, Taipei	UPS, Milan	USA, Miami

Warranty

3 years on the UPS

5 years on LUMINA, ETHERNO and lithium

OUR HISTORY

Company History 1968–2026

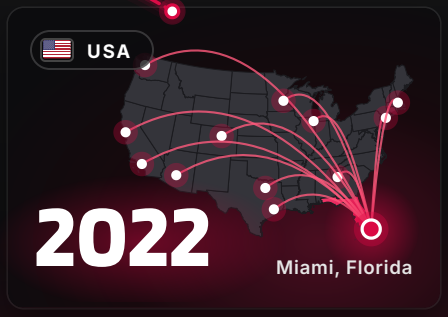
Allis Electric Co., Ltd. was founded on September 25, 1968, in Taipei, Taiwan. Its UPS engineering grew in Milan, Italy, from 1998; AEC UPS USA opened in Miami, Florida, in 2022.

THE JOURNEY · 1968 – 2022

TAIPEI · MILAN · MIAMI







Taiwan WHERE IT BEGAN
Allis Electric founded: switchboards, then transformers, switchgear and power electronics.

Italy UPS ENGINEERING
AEC International (Milan): UPS design and test center, today the hub for Europe, the Middle East and Africa.

USA AEC UPS USA
Stock, training and service for the US, Canada and Latin America, with technicians across the United States.

58
years of activity, since 1968

1994
listed on the Taiwan Stock Exchange, TWSE:1514

6
group sites on four continents

~$894M
market capitalization, October 2026

1968
Allis Electric founded
Taipei, Taiwan: low-voltage switchboards, motor control centers, industrial controls.

1994
Listed in Taiwan
TWSE:1514. Market cap above $100 million, 500 employees.

1998
AEC International (Milan)
The group's UPS design and test center, for Europe, the Middle East and Africa.

2002
AEC South Africa
AEC PHD Powerhouse, Johannesburg, for the Republic of South Africa.

2015
AEC Nippon
A joint venture in Tokyo for transformers and equipment.

2022
AEC UPS USA
Miami, Florida, for the US, Canada and Latin America. AEC Power opens in Dubai.

2024
New AEC identity
The new logo and the tagline: Technology Behind Power.

2026
A US range, 120–480 V
One catalog for 60 Hz sites, 1 kVA to 1.6 MVA, in every US voltage class.

AEC LOGO EVOLUTION

Logo History 1968 and 2024

The diamond of the first sign became the AEC mark of today.



56 YEARS

2024–TODAY

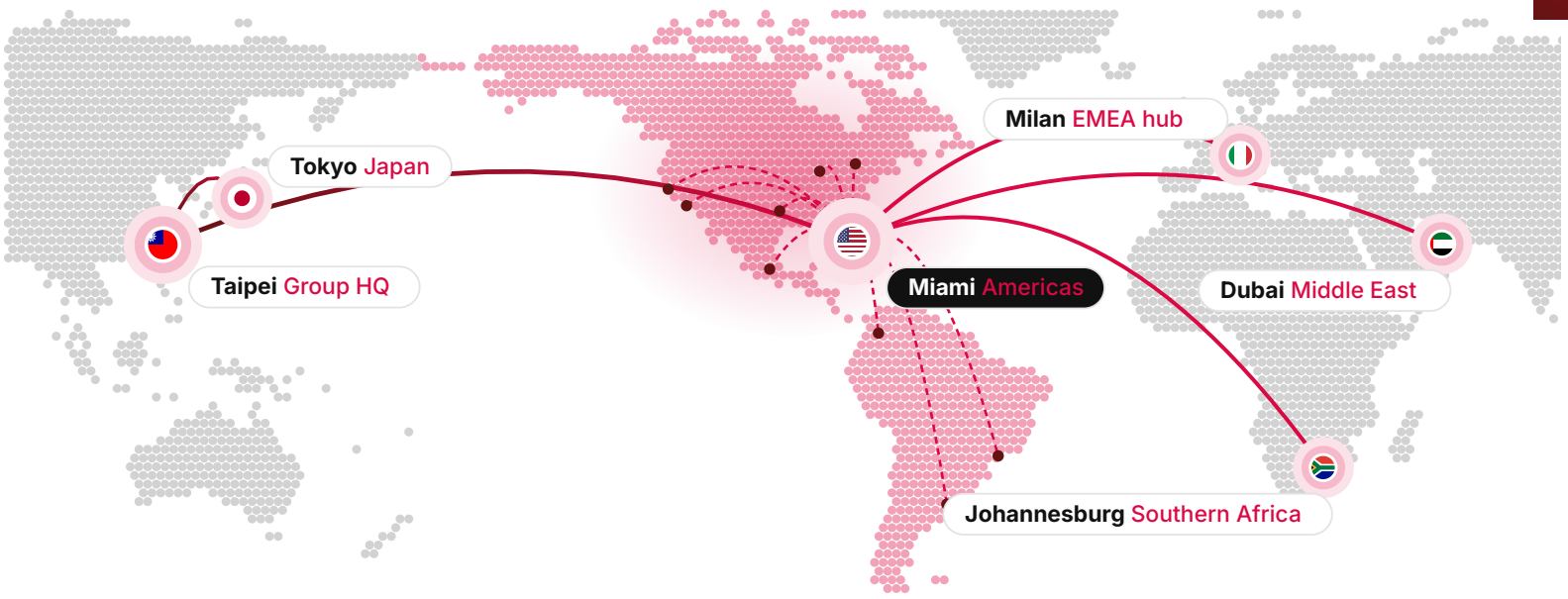
TECHNOLOGY BEHIND POWER

The tagline of the AEC brand, from 2024.

GLOBAL PRESENCE

Global Presence Six Group Sites

AEC works through subsidiaries, branch offices and certified partners, with local stock and field engineers where customers operate. The United States, Canada and Latin America are served from Miami, Florida.



The Americas, served from Miami — Group network: Miami, Taipei and the hubs — Support from Miami to the Americas

AEC UPS USA LLC
Miami, Florida
US, Canada and Latin America

Allis Electric Co., Ltd.
Taipei
Group headquarters

AEC International (Milan)
Milan
Europe, Middle East and Africa

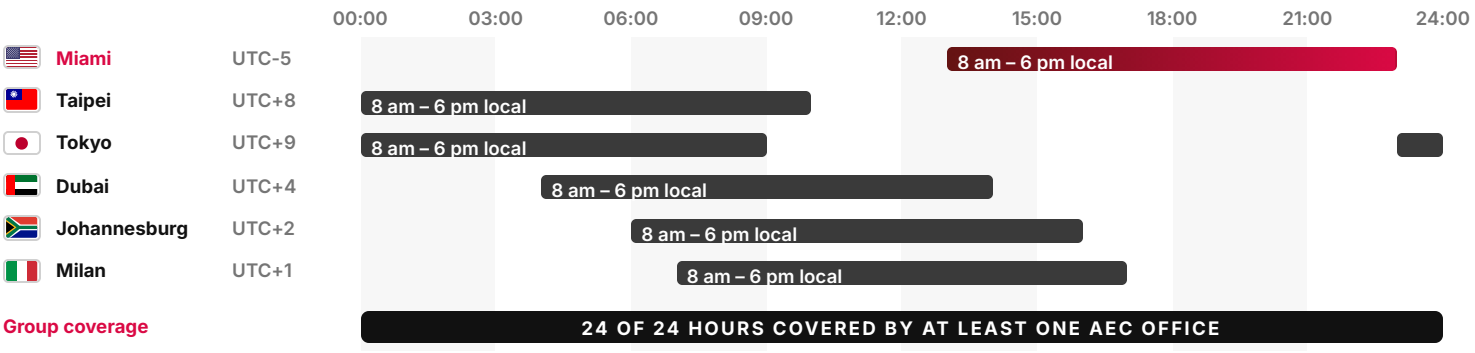
AEC PHD Powerhouse Ltd
Johannesburg
Republic of South Africa

AEC Nippon Co., Ltd.
Tokyo
Transformers and equipment

AEC Power LLC
Dubai
Middle East

OFFICE HOURS AROUND THE WORLD

8 am – 6 pm local, standard time, on the UTC clock





6
Group sites

24/7
Sales and service line, from Miami

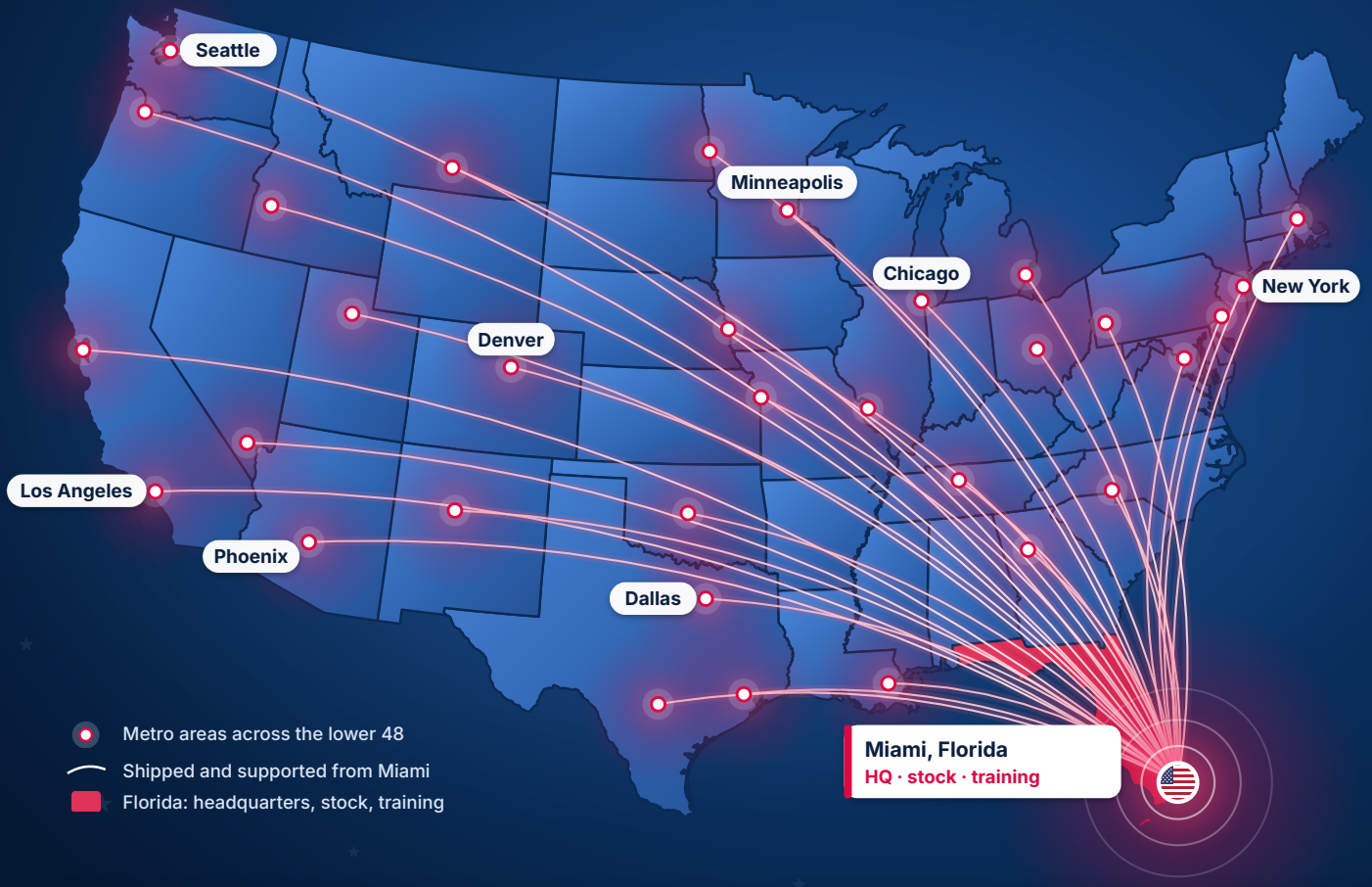
21+
Countries with spare parts in stock

80+
Countries reached by the AEC network

AEC UPS USA LLC · MIAMI, FLORIDA

AEC in the USA Nationwide from Miami

AEC UPS USA LLC opened in Miami, Florida, in 2022: headquarters, stock and training center. Sales, stock and service for the whole United States from Miami, with technicians across the country and a support line that never closes, in every US time zone.



2022 Miami
AEC UPS USA opens: headquarters, stock, training

24/7 service
phone and WhatsApp +1 786 553 2100

50 states
sales, stock and service for the whole United States

60 Hz 120–480 V
every US voltage class, 1 kVA to 1.6 MVA

3 yr · 5 yr
warranty: 3 years on the UPS, 5 on LUMINA, ETHERNO and lithium

THE RANGE BY US VOLTAGE CLASS · 60 HZ

1 kVA to 1.6 MVA · listings: see each data page

120 V
Single-phase
1–3 kVA
LUMINA · FERRUS · FERRUS RT

120/240 V
Split-phase
6–20 kVA
FERRUS SP · FERRUS SP RT

208 V
Three-phase
10–100 kVA
ETHERNO · AUREON · RADIANT · RADIANT-IB

480 V
Three-phase
30–1,600 kVA
CIRRO-IB · CIRRO · INFINITE

Lithium 50 Ah
UL 1973 listed
UL 9540A tested
UN38.3 · 5,000+ cycles

IN STOCK IN MIAMI

120 V and 208 V



LUMINA
1–3 kVA · 120 V · lithium



FERRUS
1–3 kVA · 120 V · tower



FERRUS RT
1–3 kVA · 120 V · rack/tower



ETHERNO
10–30 kVA · 208 V · lithium

YOUR CONTACT IN THE USA

AEC UPS USA LLC
4872 SW 72nd Ave
Miami, FL 33155
sales@aecups.com
aecups.com

SALES · PROJECTS · SERVICE · 24/7
+1 786 553 2100 phone, WhatsApp

FINANCIALS

Financial Results 2020–2025

Allis Electric Co., Ltd., parent company of AEC, in US dollars: revenue more than doubled in five years, net profit tripled.

GROUP REVENUE 2025

$325 million

▲ +10.2 % on 2024 · ×2.3 since 2020

$39M Net profit 2025

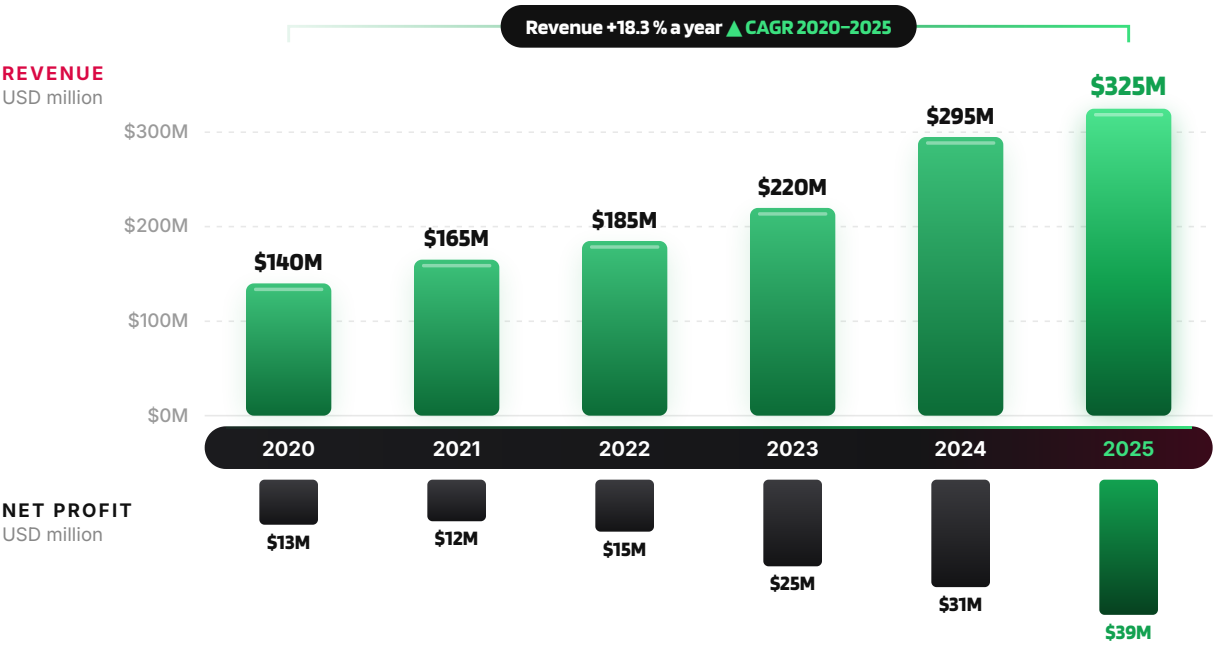
12.0 % Net margin 2025

~$894M Market cap, Oct 8, 2026

844 Employees in the group

Revenue, net profit and growth, 2020–2025

Growth on the year before · CAGR: compound annual growth rate



	2020	2021	2022	2023	2024	2025
Revenue growth on the year before	—	▲ +17.9 %	▲ +12.1 %	▲ +18.9 %	▲ +34.1 %	▲ +10.2 %
Net profit growth on the year before	—	▼ −7.7 %	▲ +25.0 %	▲ +66.7 %	▲ +24.0 %	▲ +25.8 %
Net margin net profit ÷ revenue	9.3 %	7.3 %	8.1 %	11.4 %	10.5 %	12.0 %

2020–2025

×2.3 revenue $140M → $325M

+132 % revenue in 5 years

×3.0 net profit $13M → $39M

+18.3 % a year

+24.6 % a year

+2.7 pts margin 9.3 → 12.0

REINVESTED IN ENGINEERING

≈$19.5M R&D investment, 2025 — 6 % of 2025 revenue

130 Electronics engineers — out of 844 employees

15 % Of the workforce — in design and R&D

≈$385k Revenue per employee — $325M ÷ 844 employees

REVENUE BY DIVISION, 2025 · $325M

Allis Electric group, the four businesses

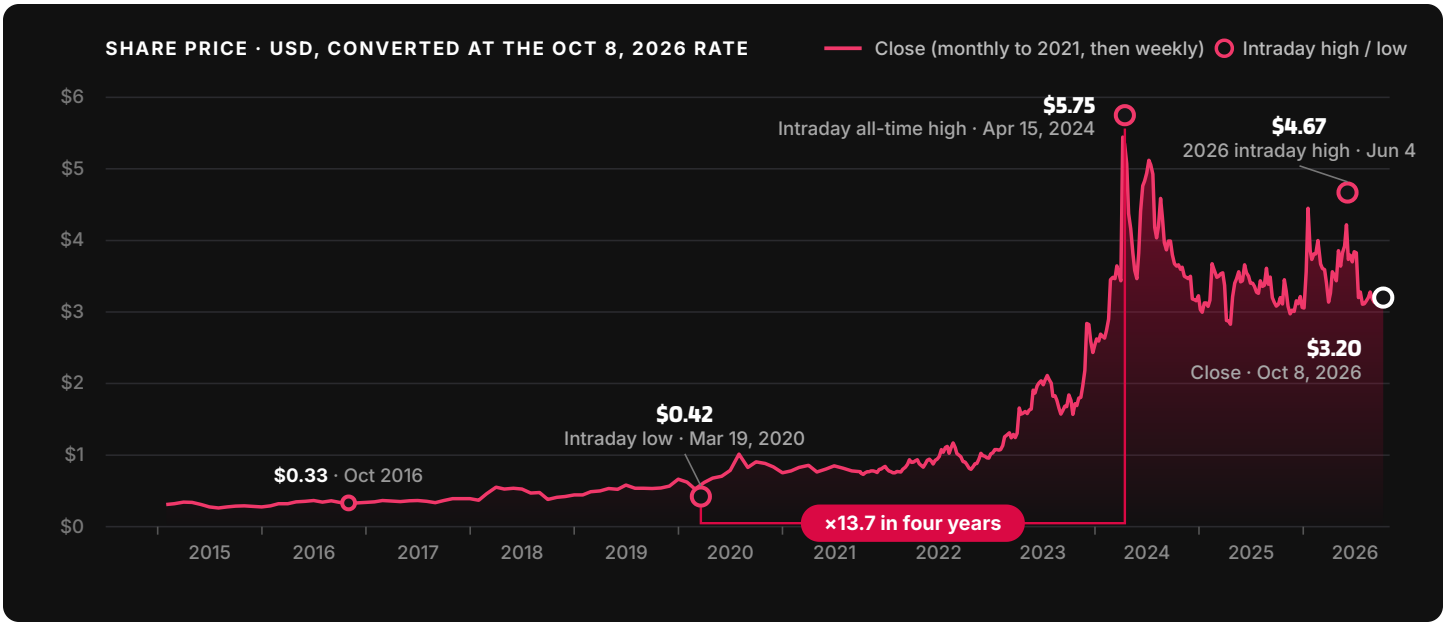
$101M 31 %	$88M 27 %	$71M 22 %	$65M 20 %
Critical power	Transformers	Switchgear	Engineering projects

Group figures in US dollars; growth, CAGR (2020–2025, 5 years) and ratios calculated from them. Market cap at Oct 8, 2026. Past results do not predict future results.

ON THE STOCK EXCHANGE

Stock Information TWSE:1514

Allis Electric, the parent company of AEC, has been listed on the Taiwan Stock Exchange since March 1994. Grid investment, semiconductor fabs and AI data centers have taken the share price, the dividend and the order book to records.



×13.7
From the 2020 low to the 2024 high
$0.42 → $5.75

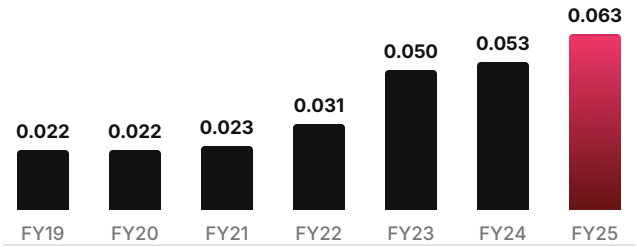
×9.7
Share price in ten years
$0.33 → $3.20, Oct 2016–2026

$894M
Market capitalization
Oct 8, 2026

×2.9
Cash dividend per share
$0.022 → $0.063, FY2019–2025

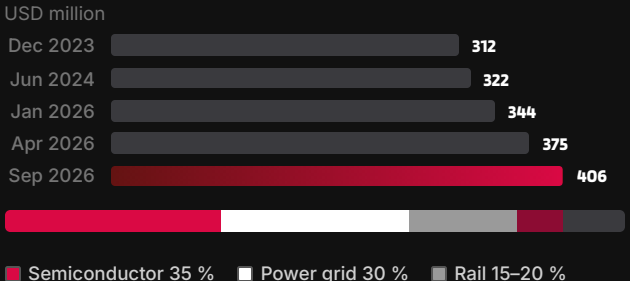
DIVIDEND EVERY YEAR

Cash dividend per share, USD, plus a stock dividend each year



RECORD ORDER BACKLOG

USD million



Semiconductor 35 % · Power grid 30 % · Rail 15–20 % · AI data centers 5–10 % · Other

Power grid

Turnkey substations and smart-grid equipment for the national grid.

Semiconductor fabs

Supplier to fabs in Taiwan, the USA, Japan, Singapore and Germany.

AI data centers

Orders for AI data centers in Asia and Latin America.

Rail

Third-generation train control for rail.

Share prices and dividends in US dollars at the Oct 8, 2026 exchange rate (102.5 TWD = $3.20), not adjusted for stock dividends. Market data at Oct 8, 2026. Past performance is no guarantee of future results.

AEC PARTNERSHIP PROGRAM

Partner Program Tiers and Benefits

Join the AEC family through the PARTNERSHIP program, open to every customer in the group. Your deals stay yours, AEC engineers work under your logo and your customer is never left without power. **Three tiers, fifteen benefits:** the higher the tier, the more AEC puts in.

Gold
Installers and resellers

Distributor pricing · Engineering support · Datasheets, drawings · Training in Miami · Stock promotions

Platinum
Distributors with an annual plan

✓ **Everything in Gold, plus**

MDF 2 % · Growth rebate to 4 % · Certified technicians · Demo units · Deal registration · Co-branded catalog

Diamond
Strategic partners

✓ **Everything in Platinum, plus**

Top tier pricing · MDF 3 % · Growth rebate to 6 % · Project support · Customer seminars · Joint projects · Territory protection · Lead sharing · Diamond Summit

THE PROGRAM IN FOUR PARTS

Partner Benefits Four Groups

What a partner needs, not a volume table: your projects protected, engineering under your brand, a loaner when a customer's unit is down and the installed base working for you.

01 · 3 BENEFITS — Deal Protection

180 DAYS — **Project Lock**
Register a project: it is yours for 180 days, renewable while the bid is alive, price locked. AEC never quotes it to another partner or direct.

1 BUSINESS DAY — **Zero channel conflict**
Leads from aecups.com, campaigns and shows go to the partner of the area within 1 business day.

60 DAYS OF STOCK — **Price protection**
If the list price drops, the stock you bought in the last 60 days is credited the difference.

02 · 3 BENEFITS — Sales and Engineering Support

48 h TO SUBMITTAL — **Spec-to-Win desk**
Sizing, runtime, one-line drawing and the submittal package (datasheets, UL listings, drawings) with your logo, within 48 hours.

Your logo on this catalog
A co-branded edition of this catalog and the datasheets, for Platinum and Diamond.

UP TO 20 % — **Lithium Trade-Up**
Credit on an AEC lithium UPS for any old UPS, any brand; AEC recycles it.

03 · 4 BENEFITS — Rebates and Market Funds

UP TO 6 % EVERY QUARTER — **Growth rebate**
Paid quarterly on growth over the same quarter of last year: up to 4 % Platinum, 6 % Diamond.

+1 % ON LITHIUM — **Lithium bonus**
Extra rebate on every lithium UPS and battery system.

UP TO 3 % OF PURCHASES — **Market development funds**
2 % (Platinum) and 3 % (Diamond) of purchases for shows, campaigns and demo days, claimed against the activity.

Rep rewards
A rewards card for your sales reps, on every registered AEC sale.

04 · 5 BENEFITS — Service and Loaner Units

24/7 BACK-UP — **Service you can sell**
Technicians certified free in Miami; AEC pays partners to start up and maintain units.

48 h FROM MIAMI — **Never-down loaner**
A loaner ships in 48 hours while a customer's unit is repaired.

Lifecycle alerts
Battery and service reminders for your installed base.

Demo fleet
Demo units at a partner price, renewed yearly.

Diamond Summit
Once a year, a visit to the factories in Taiwan and the UPS design center in Italy.

LISTINGS AND STANDARDS	UL 1778	UL 1973 · 9540A	UN38.3	FCC	IEC 62040
	UPS, per series	listed · tested	module, LUMINA	Part 15, Class A	-1 · -2 · -3

Program terms and eligibility by tier in the AEC partner agreement.

Become an AEC partner
Ask for the partner agreement →

PHONE AND WHATSAPP
+1 786 553 2100
Sales and service, 24/7

E-MAIL
sales@aecups.com
Partner inquiries

AEC UPS USA LLC
4872 SW 72nd Ave
Miami, FL 33155

TECHNOLOGY MAP

Technology Map All Series

Every AEC UPS is online double conversion: the inverter rebuilds the output from scratch, so a mains failure changes nothing at the load. Around that core each series adds its own technologies; the map shows where to find them.

3-level IGBT
Three-level inverters with full digital control in the online ranges: cleaner waves, lower losses.

LiFePO4
Lithium iron phosphate in LUMINA, ETHERNO and the L6 cabinets for INFINITE: longer life, less weight.

Modular N+X
Hot-swappable power modules from 15 to 100 kVA: grow with the load, service without a shutdown.

Silicon carbide
INFINITE switches its power on SiC semiconductors, for a peak efficiency of 97.3 %.

THE TECHNOLOGY MAP

On the right, the first page of each series.

	LiFePO4	VRLA	Unity PF	Hot-swap modules	Hot-swap batteries	Isolation trans-former	Touch screen	19-inch rack	SiC	Network card	Page
SINGLE-PHASE · 120 V											
 **LUMINA** 1–3 kVA · 1Ph 120 V	●	—	—	—	—	—	—	●	—	SNMP-L	11
 **FERRUS** 1–3 kVA · 1Ph 120 V	—	●	●	—	—	—	—	—	—	SNMP-M	20
 **FERRUS RT** 1–3 kVA · 1Ph 120 V	—	●	●	—	—	—	—	●	—	SNMP-M	28
SPLIT-PHASE · 120/240 V											
 **FERRUS SP** 6–20 kVA · 2Ph 120/240 V	—	●	●	—	—	●	●	—	—	SNMP-M	36
 **FERRUS SP RT** 6–10 kVA · 2Ph 120/240 V	—	●	●	—	—	●	●	●	—	SNMP-M	47
THREE-PHASE · 208 V											
 **ETHERNO** 10–30 kVA · 3Ph 208 V	●	—	●	—	●	—	●	—	—	SNMP-L	58
 **AUREON** 10–30 kVA · 3Ph 208 V	—	●	●	—	●	—	●	—	—	SNMP-L	71
 **RADIANT** 15–90 kVA · 3Ph 208 V	—	●	●	●	—	—	●	—	—	SNMP-M	83
 **RADIANT-IB** 20–100 kVA · 3Ph 208 V	—	●	●	●	●	—	●	—	—	SNMP-M	92
THREE-PHASE · 480 V											
 **CIRRO-IB** 30–150 kVA · 4W 480 V	—	●	●	●	●	—	●	—	—	SNMP-M	102
 **CIRRO** 60–1,600 kVA · 4W 480 V	—	●	●	●	—	—	●	—	—	SNMP-M	112
 **INFINITE** 100–1,200 kVA · 3W 480 V	●	●	●	●	—	—	●	—	●	SNMP-L	123

● the series has it — it does not

SNMP-L network card: LUMINA, ETHERNO, AUREON and INFINITE. Web pages, SNMP v1/v2c/v3 and Modbus TCP/IP; e-mail alarms. p. 158

SNMP-M network card: FERRUS, FERRUS RT, FERRUS SP, FERRUS SP RT, RADIANT, RADIANT-IB, CIRRO-IB and CIRRO. Web pages, SNMP v1/v2c/v3, Modbus TCP/IP and MQTT. p. 158